

SENATE CONCURRENT RESOLUTION NO. 4

A CONCURRENT RESOLUTION, Approving and supporting the joint powers agreement entered into by the Cheyenne River Sioux Tribe and the South Dakota Secretary of State.

WHEREAS, on November 16, 2000, the Cheyenne River Sioux Tribe and the South Dakota Secretary of State entered into a joint powers agreement pursuant to chapter 1-24 under which the Secretary of State will serve as the central filing office for the Tribe for Uniform Commercial Code filings made under tribal law and the Tribe will adopt South Dakota's version of Article 9 of the Uniform Commercial Code; and

WHEREAS, the agreement will enable the Cheyenne River Sioux Tribe to promote economic and business development initiatives by providing a central filing system for lenders attempting to perfect a security interest in collateral and by making electronic filing available to all lenders; and

WHEREAS, the Secretary of State will assist the Tribe in its efforts by serving as the central filing office for Uniform Commercial Code filings, which will create a system essentially identical to the South Dakota central filing system; and

WHEREAS, this initiative by the Cheyenne River Sioux Tribe and the Secretary of State addresses several practical obstacles to economic development efforts by the Tribe and is a promising example of creative cooperation between state and tribal entities:

NOW, THEREFORE, BE IT RESOLVED, by the Senate of the Seventy-sixth Legislature of the State of South Dakota, the House of Representatives concurring therein, that the Cheyenne River Sioux Tribe and the South Dakota Secretary of State be congratulated and supported for their joint efforts toward state-tribal cooperation and for the promotion of economic development goals for all of the people of South Dakota.

Adopted by the Senate,
Concurred in by the House of Representatives,

February 02, 2001
February 07, 2001

Carole Hillard
President of the Senate

Patricia Adam
Secretary of the Senate

Scott Eccarius
Speaker of the House

Karen Gerdes
Chief Clerk of the House